



## Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 30/04/2025

| <b>Summary of policy</b>                      |  |
|---|--|
| % limit on maximum percentage of book on loan | 25%  |
| Revenue Split                                 | 75/25 *  |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity |
| Replication Mode                              | Physical replication                               |
| ISIN Code                                     | LU1163227496                                       |
| Total net assets (AuM)                        | 653,019,668  |
| Reference currency of the fund                | USD  |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| <b>Securities lending data - as at 30/04/2025</b>             |               |
|---|---------------|
| Currently on loan in USD (base currency)                      | 81,267,555.68 |
| Current percentage on loan (in % of the fund AuM)             | 12.44%        |
| Collateral value (cash and securities) in USD (base currency) | 86,894,944.06 |
| Collateral value (cash and securities) in % of loan           | 107%          |

| <b>Securities lending statistics</b>                                      |                |
|---|----------------|
| 12-month average on loan in USD (base currency)                           | 94,424,109.87  |
| 12-month average on loan as a % of the fund AuM                           | 13.27%         |
| 12-month maximum on loan in USD   | 150,892,709.81 |
| 12-month maximum on loan as a % of the fund AuM                           | 18.77%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 190,301.52     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0267%        |

| <b>Collateral data - as at 30/04/2025</b> |  |             |         |          |        |                      |                      |        |
|---|--|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                                      | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000ALQ6                              | ALS ODSH ALS                           | COM         | AU      | AUD      | AAA    | 889,737.19           | 565,534.26           | 0.65%  |
| CA8787422044                              | TECK RESOURCES ODSH TECK RESOURCES     | COM         | CA      | CAD      | AAA    | 130.59               | 93.84                | 0.00%  |
| CH0011075394                              | ZURICH INS GROUP ODSH ZURICH INS GROUP | COM         | CH      | CHF      |        | 429,973.20           | 519,707.01           | 0.60%  |
| DE0005200000                              | BEIERSDORF ODSH BEIERSDORF             | COM         | DE      | EUR      | AAA    | 177,301.32           | 201,378.84           | 0.23%  |
| DE000ENAG999                              | E.ON ODSH E.ON                         | COM         | DE      | EUR      | AAA    | 177,411.16           | 201,503.60           | 0.23%  |
| FI4000312251                              | KOJAMO ODSH KOJAMO                     | COM         | FI      | EUR      | AA1    | 114,568.26           | 130,126.63           | 0.15%  |
| FR0000133308                              | ORANGE ODSH ORANGE                     | COM         | FR      | EUR      | AA2    | 118,863.97           | 135,005.70           | 0.16%  |
| FR0010870956                              | FRGV 4.000 04/25/60 FRANCE             | GOV         | FR      | EUR      | AA2    | 28,505.76            | 32,376.84            | 0.04%  |
| FR0014004J31                              | FRGV 0.750 05/25/53 FRANCE             | GOV         | FR      | EUR      | AA2    | 28,560.75            | 32,439.30            | 0.04%  |
| GB0007908733                              | ORD GBP0.50 SCOT & SOUTHERN ENERGY     | CST         | GB      | GBP      | AA3    | 233,497.32           | 311,494.32           | 0.36%  |

## Collateral data - as at 30/04/2025

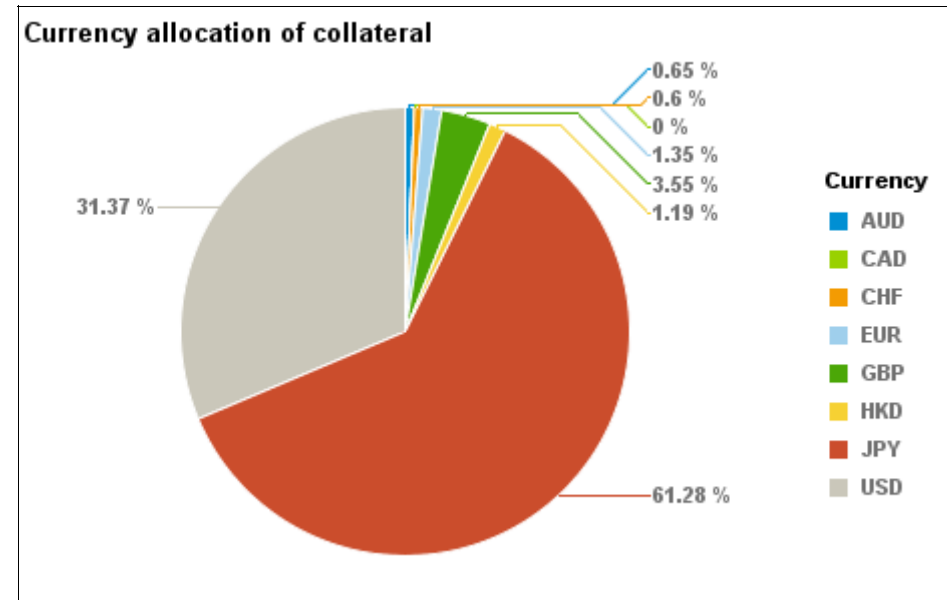
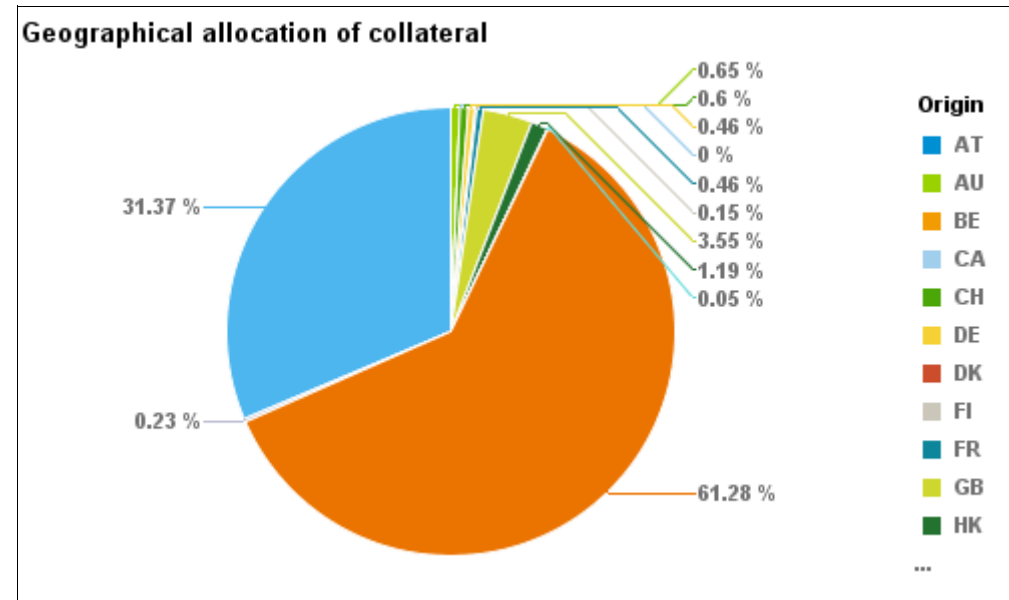
| ISIN         | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--|-------------|---------|----------|--------|----------------------|----------------------|--------|
| GB0007980591 | ORD USD0.25 BP PLC                     | CST         | GB      | GBP      | AA3    | 151,049.51           | 201,505.80           | 0.23%  |
| GB0031638363 | ORD GBP0.01 INTERTEK GROUP             | CST         | GB      | GBP      | AA3    | 50,848.56            | 67,833.92            | 0.08%  |
| GB00B1L6W962 | UKTI 1 1/8 11/22/37 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 23,502.79            | 31,353.62            | 0.04%  |
| GB00B1XZS820 | ORD USD0.54945054 ANGLO AMERICAN ORD   | CST         | GB      | GBP      | AA3    | 371,461.50           | 495,543.79           | 0.57%  |
| GB00B1YW4409 | ORD GBP73 19/22P 3I GROUP PLC          | CST         | GB      | GBP      | AA3    | 1,123,330.24         | 1,498,565.34         | 1.72%  |
| GB00B7RN0G65 | UKTI 0 1/8 03/22/44 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 332,845.69           | 444,028.83           | 0.51%  |
| GB00BYVP4K94 | UKTI 018 11/22/56 CORP UK TREASURY     | GIL         | GB      | GBP      | AA3    | 24,288.24            | 32,401.44            | 0.04%  |
| HK2388011192 | BOC HONG KONG ODSH BOC HONG KONG       | COM         | HK      | HKD      |        | 146,992.90           | 18,876.99            | 0.02%  |
| IE00BLP1HW54 | AON ODSH AON                           | COM         | US      | USD      | AAA    | 1,366,576.29         | 1,366,576.29         | 1.57%  |
| JP1024551PC4 | JPGV 0.005 12/01/25 JAPAN              | GOV         | JP      | JPY      | A1     | 818,666,477.78       | 5,729,179.41         | 6.59%  |
| JP1024681R19 | JPGV 0.600 01/01/27 JAPAN              | GOV         | JP      | JPY      | A1     | 397,471,573.61       | 2,781,579.58         | 3.20%  |
| JP1024691R25 | JPGV 0.700 02/01/27 JAPAN              | GOV         | JP      | JPY      | A1     | 397,549,922.92       | 2,782,127.88         | 3.20%  |
| JP1103721PA1 | JPGV 0.800 09/20/33 JAPAN              | GOV         | JP      | JPY      | A1     | 818,666,270.00       | 5,729,177.95         | 6.59%  |
| JP1103731Q12 | JPGV 0.600 12/20/33 JAPAN              | GOV         | JP      | JPY      | A1     | 818,660,107.05       | 5,729,134.82         | 6.59%  |
| JP1103741Q44 | JPGV 0.800 03/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 818,664,651.58       | 5,729,166.63         | 6.59%  |
| JP1103771R12 | JPGV 1.200 12/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 818,688,628.56       | 5,729,334.42         | 6.59%  |
| JP1201501E99 | JPGV 1.400 09/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 398,022,334.93       | 2,785,433.91         | 3.21%  |
| JP1201591GC4 | JPGV 0.600 12/20/36 JAPAN              | GOV         | JP      | JPY      | A1     | 398,003,771.74       | 2,785,304.00         | 3.21%  |
| JP1201701KA5 | JPGV 0.300 09/20/39 JAPAN              | GOV         | JP      | JPY      | A1     | 398,001,669.13       | 2,785,289.28         | 3.21%  |
| JP1201751M13 | JPGV 0.500 12/20/40 JAPAN              | GOV         | JP      | JPY      | A1     | 16,593,163.50        | 116,122.03           | 0.13%  |
| JP1201781MA3 | JPGV 0.500 09/20/41 JAPAN              | GOV         | JP      | JPY      | A1     | 4,305,855.43         | 30,133.17            | 0.03%  |
| JP1201841P46 | JPGV 1.100 03/20/43 JAPAN              | GOV         | JP      | JPY      | A1     | 16,588,956.38        | 116,092.58           | 0.13%  |
| JP1201861PA6 | JPGV 1.500 09/20/43 JAPAN              | GOV         | JP      | JPY      | A1     | 16,595,418.61        | 116,137.81           | 0.13%  |
| JP1201881Q46 | JPGV 1.600 03/20/44 JAPAN              | GOV         | JP      | JPY      | A1     | 204,835,491.00       | 1,433,476.65         | 1.65%  |
| JP1201891Q77 | JPGV 1.900 06/20/44 JAPAN              | GOV         | JP      | JPY      | A1     | 818,678,391.92       | 5,729,262.79         | 6.59%  |
| JP1300651L15 | JPGV 0.400 12/20/49 JAPAN              | GOV         | JP      | JPY      | A1     | 16,594,983.98        | 116,134.77           | 0.13%  |
| JP1400121K57 | JPGV 0.500 03/20/59 JAPAN              | GOV         | JP      | JPY      | A1     | 16,567,318.39        | 115,941.16           | 0.13%  |
| JP1400131L54 | JPGV 0.500 03/20/60 JAPAN              | GOV         | JP      | JPY      | A1     | 16,599,572.36        | 116,166.88           | 0.13%  |
| JP3143600009 | ITOCHU ODSH ITOCHU                     | COM         | JP      | JPY      | A1     | 8,738,399.19         | 61,152.93            | 0.07%  |
| JP3162600005 | SMC JP ODSH SMC JP                     | COM         | JP      | JPY      | A1     | 9,293,998.60         | 65,041.12            | 0.07%  |
| JP3164720009 | RENEAS ODSH RENESAS                    | COM         | JP      | JPY      | A1     | 59,373,748.41        | 415,508.47           | 0.48%  |
| JP3201200007 | OLYMPUS ODSH OLYMPUS                   | COM         | JP      | JPY      | A1     | 9,140,948.56         | 63,970.05            | 0.07%  |
| JP3228600007 | KANSAI ELEC ODSH KANSAI ELEC           | COM         | JP      | JPY      | A1     | 132,326,999.58       | 926,048.81           | 1.07%  |
| JP3249600002 | KYOCERA ODSH KYOCERA                   | COM         | JP      | JPY      | A1     | 131,468,399.66       | 920,040.17           | 1.06%  |
| JP3271400008 | CREDIT SAISON ODSH CREDIT SAISON       | COM         | JP      | JPY      | A1     | 2,671,999.32         | 18,699.15            | 0.02%  |
| JP3381000003 | NIPPON STEEL ODSH NIPPON STEEL         | COM         | JP      | JPY      | A1     | 9,330,999.17         | 65,300.06            | 0.08%  |
| JP3436100006 | SOFTBANK GROUP ODSH SOFTBANK GROUP     | COM         | JP      | JPY      | A1     | 8,596,798.16         | 60,161.98            | 0.07%  |
| JP3621000003 | TORAY INDUSTRIES ODSH TORAY INDUSTRIES | COM         | JP      | JPY      | A1     | 90,928.75            | 636.34               | 0.00%  |
| JP3756600007 | NINTENDO ODSH NINTENDO                 | COM         | JP      | JPY      | A1     | 8,280,999.00         | 57,951.96            | 0.07%  |

## Collateral data - as at 30/04/2025

| ISIN         | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--|-------------|---------|----------|--------|----------------------|----------------------|--------|
| JP3866800000 | PANASONIC HD ODSH PANASONIC HD         | COM         | JP      | JPY      | A1     | 2,625,598.97         | 18,374.43            | 0.02%  |
| JP3885780001 | MIZUHO ODSH MIZUHO                     | COM         | JP      | JPY      | A1     | 2,505,998.12         | 17,537.44            | 0.02%  |
| JP3890350006 | SMFG ODSH SMFG                         | COM         | JP      | JPY      | A1     | 2,379,999.86         | 16,655.68            | 0.02%  |
| JP3902400005 | mitsubishi elec ODSH MITSUBISHI ELEC   | COM         | JP      | JPY      | A1     | 10,489,898.41        | 73,410.25            | 0.08%  |
| JP3902900004 | MUFG ODSH MUFG                         | COM         | JP      | JPY      | A1     | 2,524,898.72         | 17,669.71            | 0.02%  |
| KYG3777B1032 | GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE | COM         | HK      | HKD      |        | 140,483.26           | 18,041.01            | 0.02%  |
| KYG875721634 | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM         | HK      | HKD      |        | 7,796,970.71         | 1,001,295.34         | 1.15%  |
| NL0000235190 | AIRBUS NL ODSH AIRBUS NL               | COM         | FR      | EUR      | AA2    | 177,276.20           | 201,350.31           | 0.23%  |
| NL0000334118 | ASM INTL ODSH ASM INTL                 | COM         | NL      | EUR      | AAA    | 177,173.80           | 201,234.00           | 0.23%  |
| NL0011585146 | FERRARI ODSH FERRARI                   | COM         | IT      | EUR      |        | 36,711.98            | 41,697.47            | 0.05%  |
| NL0012818504 | NLGV 0.750 07/15/28 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 225.39               | 256.00               | 0.00%  |
| US0090661010 | AIRBNB ODSH AIRBNB                     | COM         | US      | USD      | AAA    | 502.23               | 502.23               | 0.00%  |
| US0162551016 | ALIGN TECHNOLOGY ODSH ALIGN TECHNOLOGY | COM         | US      | USD      | AAA    | 177.09               | 177.09               | 0.00%  |
| US02079K3059 | ALPHABET ODSH ALPHABET                 | COM         | US      | USD      | AAA    | 1,498,544.94         | 1,498,544.94         | 1.72%  |
| US0268747849 | AIG ODSH AIG                           | COM         | US      | USD      | AAA    | 919,034.14           | 919,034.14           | 1.06%  |
| US09290D1019 | BLACKROCK ODSH BLACKROCK               | COM         | US      | USD      | AAA    | 1,366,543.21         | 1,366,543.21         | 1.57%  |
| US12541W2098 | CH ROBINSON ODSH CH ROBINSON           | COM         | US      | USD      | AAA    | 713,494.47           | 713,494.47           | 0.82%  |
| US1431301027 | CARMAX ODSH CARMAX                     | COM         | US      | USD      | AAA    | 2,455.63             | 2,455.63             | 0.00%  |
| US1912161007 | COCA-COLA ODSH COCA-COLA               | COM         | US      | USD      | AAA    | 47,969.28            | 47,969.28            | 0.06%  |
| US21037T1097 | CONSTELLATION PA ODSH CONSTELLATION PA | COM         | US      | USD      | AAA    | 1,366,801.56         | 1,366,801.56         | 1.57%  |
| US2166485019 | COOPER ODSH COOPER                     | COM         | US      | USD      | AAA    | 713,475.49           | 713,475.49           | 0.82%  |
| US2546871060 | WALT DISNEY ODSH WALT DISNEY           | COM         | US      | USD      | AAA    | 1,498,513.99         | 1,498,513.99         | 1.72%  |
| US2567461080 | DOLLAR TREE ODSH DOLLAR TREE           | COM         | US      | USD      | AAA    | 713,503.18           | 713,503.18           | 0.82%  |
| US25809K1051 | DOORDASH ODSH DOORDASH                 | COM         | US      | USD      | AAA    | 1,366,660.76         | 1,366,660.76         | 1.57%  |
| US34959J1088 | FORTIVE ODSH FORTIVE                   | COM         | US      | USD      | AAA    | 553.01               | 553.01               | 0.00%  |
| US3666511072 | GARTNER ODSH GARTNER                   | COM         | US      | USD      | AAA    | 712,575.52           | 712,575.52           | 0.82%  |
| US4385161066 | HONEYWELL INTL ODSH HONEYWELL INTL     | COM         | US      | USD      | AAA    | 1,498,388.35         | 1,498,388.35         | 1.72%  |
| US46982L1089 | JACOBS SOLUTIONS ODSH JACOBS SOLUTIONS | COM         | US      | USD      | AAA    | 457,896.22           | 457,896.22           | 0.53%  |
| US5128073062 | LAM RESEARCH ODSH LAM RESEARCH         | COM         | US      | USD      | AAA    | 94.58                | 94.58                | 0.00%  |
| US5949181045 | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 3,063,807.26         | 3,063,807.26         | 3.53%  |
| US65339F1012 | NEXTERA ENERGY ODSH NEXTERA ENERGY     | COM         | US      | USD      | AAA    | 713,406.22           | 713,406.22           | 0.82%  |
| US6556631025 | NORDSON ODSH NORDSON                   | COM         | US      | USD      | AAA    | 1,498,522.14         | 1,498,522.14         | 1.72%  |
| US69608A1088 | PALANTIR TECH ODSH PALANTIR TECH       | COM         | US      | USD      | AAA    | 1,366,800.90         | 1,366,800.90         | 1.57%  |
| US7134481081 | PEPSICO ODSH PEPSICO                   | COM         | US      | USD      | AAA    | 454,577.32           | 454,577.32           | 0.52%  |
| US8574771031 | STATE STREET ODSH STATE STREET         | COM         | US      | USD      | AAA    | 925,890.29           | 925,890.29           | 1.07%  |
| US8760301072 | TAPESTRY ODSH TAPESTRY                 | COM         | US      | USD      | AAA    | 713,477.51           | 713,477.51           | 0.82%  |
| US9113121068 | UPS ODSH UPS                           | COM         | US      | USD      | AAA    | 713,470.48           | 713,470.48           | 0.82%  |
| US912810SH23 | UST 2.875 05/15/49 US TREASURY         | GOV         | US      | USD      | AAA    | 694,330.73           | 694,330.73           | 0.80%  |
| US912810SS87 | UST 1.625 11/15/50 US TREASURY         | GOV         | US      | USD      | AAA    | 19,606.09            | 19,606.09            | 0.02%  |

**Collateral data - as at 30/04/2025**

| ISIN         | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight         |
|--------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|----------------|
| US912810TB44 | UST 1.875 11/15/51 US TREASURY | GOV         | US      | USD      | AAA    | 32,292.75            | 32,292.75            | 0.04%          |
| US9128287D64 | UST 0.250 07/15/29 US TREASURY | GOV         | US      | USD      | AAA    | 32,442.39            | 32,442.39            | 0.04%          |
| US91282CDY49 | UST 1.875 02/15/32 US TREASURY | GOV         | US      | USD      | AAA    | 2,785,561.57         | 2,785,561.57         | 3.21%          |
|              |                                |             |         |          |        | <b>Total:</b>        | <b>86,894,944.06</b> | <b>100.00%</b> |



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

| No. | Major Name                        | Market Value  |
|-----|-----------------------------------|---------------|
| 1   | MERRILL LYNCH INTERNATIONAL (PAF) | 34,102,879.51 |

**Top 5 borrowers in last Month**

| No. | Counterparty                                   | Market Value  |
|-----|--|---------------|
| 1   | MERRILL LYNCH INTERNATIONAL (PARENT)           | 33,226,904.09 |
| 2   | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 16,054,240.31 |
| 3   | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)   | 13,231,114.78 |
| 4   | HSBC BANK PLC (PARENT)                         | 10,589,643.42 |
| 5   | UBS AG   | 6,812,420.47  |